

Bloomsburg Municipal Authority
AGENDA
September 17, 2025

CITIZENS TO BE HEARD

- 1. NEW BUSINESS
 - * A. Approval of 2026 Minimum Municipal Obligation (MMO) for Authority Employee Pension Plan

ADJOURNMENT

Municipality: Town of Bloomsburg
Plan: Municipal Authority Pension Plan

Municipality's Minimum Municipal Obligation for 2026

1. Estimated 2025 W-2 Wages of Active Members	\$	944,000
2. Normal Cost Rate (from 2025 valuation)		8.3397%
3. Administrative Expense Rate (from 2025 valuation)		2.1456%
4. Normal Cost for 2026: (1) x (2)	\$	78,727
5. Estimated Administrative Expense for 2026: (1) x (3)	\$	20,254
6. Amortization Requirement for 2026 (from 2025 valuation)	\$	40,283
7. Plan's 2026 Financial Requirements: (4) + (5) + (6)	\$	139,264
8. Estimated 2026 Member Contributions	\$	37,760
9. Funding Adjustment for 2026 (from 2025 valuation)	\$	-
10. Minimum Municipal Obligation for 2026: (7) - (8) - (9)	\$	101,504
11. 2026 Estimated State Aid (a restricted revenue receipt)		N/A
12. Municipality's Estimated Minimum Contribution Requirement for 2026: (10) - (11)	\$	101,504

Prepared by: 

Curt Evans, FSA, EA, MAAA – Approved Actuary
Korn Ferry Associate

Date: August 20, 2025

Reviewed by: _____

- Chief Administrative Officer **Thomas J. Evans, Jr.**

Submitted to: **Municipal Authority of the Town of Bloomsburg board**
(Municipality's governing body)

Date: September 17, 2025